

Bond No.: _____

SURETY BOND FOR DEPOSIT



Customer Information			
Principal:	Name:	Federal ID No.:	
	President:	Chief Financial Officer:	
	Address:		
	Primary Phone:	Secondary Phone:	
Surety:	Name:	Federal ID No.:	
	President:	Chief Financial Officer:	
	Address:		
	Primary Phone:	Secondary Phone:	

Account(s) and Location Information		
Account	Account No.:	Amount: \$
	Name:	
	Address:	
Account	Account No.:	Amount: \$
	Name:	
	Address:	

Terms and Conditions	
<p>_____, the Principal, and _____ as Surety, are held and firmly bound unto the South Carolina Public Service Authority (Santee Cooper), as Obligee, in the sum of _____ Dollars (_____), the payment for which we well and truly hereby bind ourselves and our heirs, administrators, successors, and assigns, jointly and severally.</p> <p>Whereas, the Principal, has requested that Santee Cooper furnish electric service to the following businesses at the following locations. (Use a separate sheet marked Addendum to Surety Bond if necessary and note here: Addendum <input type="checkbox"/> Yes <input type="checkbox"/> No)</p> <p>Whereas, Santee Cooper requires advance payment of a surety bond in the amount stated above as security for unpaid bills; and</p> <p>Whereas, the Principal desires to furnish this surety bond in lieu of a cash deposit to guarantee payment;</p> <p>Therefore, it is agreed that if the Principal, or any successor, shall fail to pay promptly all charges due for electric service at the above described businesses and locations, the Surety is bound and obligated to Santee Cooper for the amounts unpaid by the Principal, not to exceed the amount of this Surety Bond. It is agreed that Santee Cooper reserves the right to terminate electric service if the Principal fails to pay promptly.</p> <p>The effective date of this obligation is _____. This obligation continues indefinitely unless canceled by the Surety with sixty (60) days notice in writing to Santee Cooper and the Principal. Such notice should be sent to Santee Cooper by Certified Mail addressed: Santee Cooper, Attn. Haylee Cooper, 1703 Oak St., Myrtle Beach, SC 29577</p> <p>Cancellation shall not affect any liability incurred or accrued under this Bond prior to the effective date of the cancellation.</p>	
Principal Signature: _____ Witness Signature: _____ Title: _____	Print Name: _____ Print Name: _____ Attest: _____
Surety Signature: _____ Witness Signature: _____ Title: _____	Print Name: _____ Print Name: _____ Attest: _____
Signed and sealed this _____ day of _____, _____.	

Office Use	
SA ID: _____	Account ID: _____